

THE CAUSES OF THE EMERGENCE AND FILLING OF THE BLACK MARKET OF GOLD

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Abstract: *the important reason for the appearance of the illegal gold market is associated with various factors. The shadow market exists where there is a ban or restriction on the purchase and sale of a product. Therefore, trading in an illegal market is more profitable than trading in a legal market. But at the same time it is riskier. The performance of the gold market last year fell quite significantly. After that, the price of gold rose, and then crawled down, but not significantly. But despite such fluctuations in the price of gold, now the gold rate is gradually but steadily growing. In the near future, gold will be more stable and more expensive than all other currencies.*

Keywords: *analysis, market, gold, illegal, Black market.*

ПРИЧИНЫ ПОЯВЛЕНИЯ И НАПОЛНЕНИЯ ЧЕРНОГО РЫНКА ЗОЛОТА By В.Х. (Российская Федерация)

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Аннотация: *причина появления нелегального рынка золота связана с различными факторами. Теневого рынок существует там, где есть запрет или ограничение на куплю-продажу того или иного товара. Поэтому торговля на нелегальном рынке более прибыльная, чем торговля на легальном. Но в то же время она более рискованная. Производительность рынка золота в прошлом году довольно сильно упала. После этого цены на золото выросли, а затем поползли вниз, но не существенно. Но, несмотря на такие колебания цен на золото, сейчас курс золота постепенно, но стабильно растёт. В ближайшем будущем золото будет стабильнее и дороже всех остальных валют.*

Ключевые слова: *анализ, рынок, золото, нелегальный, черный рынок.*

The world gold market, which accumulates the global demand for and demand for this metal, analyzes the situation, deals with its purchase and sale, places high demands on the financial reputation of the participants, acts together with domestic markets as a guarantor of the rules of the game and the legal receipt of gold on the trading floor.

Gold markets are special gold trading centers where it is regularly sold and sold at market prices for the purpose of industrial and domestic consumption, Private thesaurus, Investments, Risk insurance, Speculation, Acquisition of necessary currency for international settlements. If you consider the gold market organizationally, then it is a consortium of several banks that are authorized to implement agreements with gold. They carry out intermediary operations between buyers and sellers and concentrate their applications, compare them and, by mutual agreement, fix the average market price level. There are also certain firms that purify and preserve gold, making ingots [1, 25].

Domestic gold markets: free, regulated, more focused on local investors. Regulators are most often referred to as markets in developing countries, where a "hand" of government regulation is still needed to maintain the stability of development. In the domestic markets are traded small ingots, small lots of coins, gold scrap, and the "hand" is aimed at levying taxes, taxes, quotas and licensing.

But there are closed markets - with such economic conditions and prices above the world (80%), that trade loses all meaning, hides from taxes, goes underground. The gold market becomes "black" and exists in parallel with the closed one. For example, in India there were rules prohibiting citizens from having gold coins and gold bars, making jewelry above 14 carats, and having a licensed dealer have more than two kilograms of gold.

So, one of the most important reasons for the emergence and existence of the illegal gold market is associated with the "despotism" of state regulation in relation to various operations with gold. They exist almost everywhere, but are most developed on the Asian continent. Usually called India, Pakistan, but there is also Latin America, etc.

Black market is replenished in various ways. Basically, it can be [2]:

- Purchase of gold from citizens through pawnshops
- Illegal sale of nuggets and golden sand from black gold diggers
- Buying of stolen values, incl. ingots

- Smuggling, etc.

The most significant source is smuggling. In Peru, for example, a chain of exports has recently been discovered, which leads from the illegal development of a field, almost completely devastated, in Madre de Díaz to Switzerland. The Peruvian government estimated that the amount of gold smuggling twice the amount from the cocaine trade, and on the whole, about 20% of precious metal exports - are illegal.

The country has merged rich families, politicians, foreign groups, the so-called "golden capo", which receive billions in profits from illegal transactions with precious metals. There are reports of international armed groups that control the extraction of illegal gold. In Switzerland, it is legalized. The country processes up to 70% of this metal in the world. In this "cauldron" "pure" and "unclean" gold cannot be distinguished.

With the acquisition of gold on the "black market" should be careful, because. You can face forgery. A certificate or stigma will lead to additional costs. In this case, do not rely on quotes from banks or exchanges. The price on the black market is also "independent", and can range from \$ 9 to \$ 80 per gram. The sale of jewelry is sometimes more profitable in a pawnshop. The difference in prices reaches 20-35%. Experts believe that gold is better stored than sold [3].

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